

# Income Statement

## Income statement of ProSiebenSat.1 Group

EUR m	Q1 2014	Q1 2013	Change	Change in %
<b>CONTINUING OPERATIONS</b>				
1. Revenues	581.1	562.8	+18.3	+3.3%
2. Cost of sales	-346.9	-348.1	+1.3	+0.4%
3. <b>Gross profit</b>	<b>234.2</b>	<b>214.7</b>	<b>+19.5</b>	<b>+9.1%</b>
4. Selling expenses	-61.8	-49.5	-12.3	-25.0%
5. Administrative expenses	-65.9	-63.8	-2.1	-3.3%
6. Other operating expenses	-2.1	-0.1	-2.0	>-100.0%
7. Other operating income	5.5	3.5	+2.0	+58.0%
8. <b>Operating profit</b>	<b>109.9</b>	<b>104.8</b>	<b>+5.1</b>	<b>+4.9%</b>
9. Interest and similar income	0.5	0.5	0.0	+0.2%
10. Interest and similar expenses	-31.3	-33.9	+2.6	+7.6%
11. Interest result	-30.8	-33.4	+2.6	+7.7%
12. Income from investments accounted for using the equity method	0.6	1.8	-1.2	-65.2%
13. Other financial result	-8.1	-1.4	-6.7	>-100.0%
14. <b>Financial result</b>	<b>-38.3</b>	<b>-33.0</b>	<b>-5.3</b>	<b>-16.1%</b>
15. <b>Profit before income taxes</b>	<b>71.6</b>	<b>71.8</b>	<b>-0.2</b>	<b>-0.3%</b>
16. Income taxes	-21.5	-21.5	+0.1	+0.3%
17. <b>Profit for the period from continuing operations</b>	<b>50.1</b>	<b>50.2</b>	<b>-0.2</b>	<b>-0.3%</b>
<b>DISCONTINUED OPERATIONS</b>				
18. Result from discontinued operations (net of income taxes)	-12.8	5.6	-18.4	>-100.0%
<b>PROFIT FOR THE PERIOD</b>	<b>37.3</b>	<b>55.9</b>	<b>-18.6</b>	<b>-33.3%</b>
Attributable to shareholders of ProSiebenSat.1 Media AG				
	36.2	56.1	-19.9	-35.4%
Non-controlling interests				
	1.1	-0.2	+1.3	>+100.0%
EUR				
Earnings per share				
Basic earnings per share	0.17	0.26	-0.09	-35.6%
Diluted earnings per share	0.17	0.26	-0.09	-35.6%
Earnings per share from continuing operations				
Basic earnings per share	0.23	0.24	-0.01	-2.3%
Diluted earnings per share	0.23	0.23	0.00	0.0%
Earnings per share from discontinued operations				
Basic earnings per share	-0.06	0.03	-0.09	>-100.0%
Diluted earnings per share	-0.06	0.03	-0.09	>-100.0%

# Statement of Comprehensive Income

## Statement of Comprehensive Income of ProSiebenSat.1 Group

EUR m	Q1 2014	Q1 2013	Change	Change in %
<b>Profit for the period</b>	<b>37.3</b>	<b>55.9</b>	<b>-18.6</b>	<b>-33.3%</b>
<b>Items subsequently reclassified to profit or loss<sup>1</sup></b>				
Change in foreign currency translation adjustment <sup>2</sup>	-0.9	5.3	-6.2	-/-
Changes in fair value of cash flow hedges	-2.1	40.4	-42.5	-/-
Deferred tax on other comprehensive income	0.6	-11.3	+11.9	-/-
<b>Deconsolidation reclassifications</b>	<b>16.7</b>	<b>-/-</b>	<b>+16.7</b>	<b>-/-</b>
<b>Other comprehensive income for the period</b>	<b>14.4</b>	<b>34.4</b>	<b>-20.0</b>	<b>-58.2%</b>
<b>Total comprehensive income for the period</b>	<b>51.7</b>	<b>90.3</b>	<b>-38.6</b>	<b>-42.8%</b>
Attributable to Shareholders of ProSiebenSat.1 Media AG	50.6	90.6	-40.0	-44.2%
Non-controlling interests	1.1	-0.3	+1.4	-/-

<sup>1</sup> All items recognized in the first quarter of 2014 and in the comparative period will be reclassified to profit or loss in future periods.

<sup>2</sup> Includes non-controlling interests from change in foreign currency translation adjustment in Q1 2014 of 0.0 EUR m (Q1 2013: -0.1 EUR m). Furthermore the position includes amounts associated with assets and liabilities held for sale of minus 1.1 EUR m for Q1 2014 (Q1 2013: 7.4 EUR m).