

Cash Flow Statement

Cash Flow Statement of ProSiebenSat.1 Group

EUR m	Q3 2014	Q3 2013	Q1 - Q3 2014	Q1 - Q3 2013
Profit from continuing operations	69.7	65.4	212.1	207.9
Profit from discontinued operations (net of income taxes)	-2.8	-3.3	-8.7	47.9
of which gain/loss on the sale of discontinued operations (net of tax)	-3.2	-/-	-14.0	77.0
Profit for the period	66.9	62.1	203.3	255.9
Income taxes	32.8	25.1	95.3	89.1
Financial result	22.9	35.2	105.3	109.7
Depreciation/amortization and impairment of intangible and tangible assets	31.5	22.7	88.8	62.3
Consumption/reversal of impairment of programming assets	183.8	179.6	612.4	602.2
Change in provisions for pensions and other provisions	-2.8	5.3	3.6	32.1
Gain/loss on the sale of assets	-4.3	-2.5	-2.6	-4.8
Other non-cash income/expenses	4.1	6.7	2.6	-2.3
Cash flow from continuing operations	337.8	337.4	1,117.5	1,096.4
Cash flow from discontinued operations	-2.2	0.8	-2.3	95.0
Cash flow total	335.6	338.2	1,115.3	1,191.4
Change in working capital	11.9	-16.6	-22.1	-77.7
Dividends received	0.0	0.0	5.6	5.8
Income tax paid	-33.2	-38.6	-122.2	-103.4
Interest paid	-17.0	-34.1	-73.3	-103.3
Interest received	0.1	0.2	0.3	0.8
Cash flow from financing costs from derivatives	-/-	-/-	-6.3	-/-
Cash flow from operating activities of continuing operations	299.6	248.4	899.6	818.5
Cash flow from operating activities of discontinued operations	-0.3	-2.8	19.6	49.1
Cash flow from operating activities total	299.2	245.5	919.2	867.6
Proceeds from disposal of non-current assets	2.3	3.5	6.3	3.6
Payments for the acquisition of intangible and tangible assets	-24.5	-23.6	-66.1	-59.0
Payments for the acquisition of financial assets	-13.1	-4.4	-44.3	-10.6
Proceeds from disposal of programming assets	1.5	5.3	8.1	9.2
Payments for the acquisition of programming assets	-237.6	-188.6	-706.9	-677.7
Payments for loans to associated companies	0.0	-/-	0.0	-/-
Cash flow from loans to Group companies - not consolidated	-/-	-0.6	-/-	-2.6
Cash flow from loans to other investments	1.0	-0.3	-0.2	-0.3
Cash flow for the issuance of loans to external parties	-1.0	-/-	-5.8	-/-
Cash flows from obtaining control of subsidiaries or other business (net of cash and cash equivalents acquired)	-2.0	-1.5	-107.9	-55.7
Cash flows from losing control of subsidiaries or other business (net of cash and cash equivalents disposed of)	0.0	-1.9	-3.5	-1.8
Cash flow from investing activities of continuing operations	-273.5	-212.0	-920.4	-794.9
Cash flow from investing activities of discontinued operations	1.2	-8.9	-22.8	1,198.8
of which proceeds from disposal of discontinued operation (net of cash disposed of)	4.0	-/-	-6.4	1,312.3
Cash flow from investing activities total	-272.3	-220.9	-943.2	404.0
Free cash flow of continuing operations	26.0	36.4	-20.8	23.7
Free cash flow of discontinued operations	0.9	-11.8	-3.1	1,247.9
Free cash flow (continued next page)	26.9	24.6	-24.0	1,271.6

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Free Cash flow (amount carried over from previous page)	26.9	24.6	-24.0	1,271.6
Dividends paid	-/-	-1,201.4	-313.4	-1,201.4
Repayment of interest-bearing liabilities	0.0	-200.7	-459.8	-931.5
Proceeds from issuance of interest-bearing liabilities	-/-	300.6	600.0	300.6
Repayment of finance lease liabilities	-2.6	-2.4	-7.4	-7.3
Proceeds from the sale of treasury shares	3.5	0.3	5.3	9.1
Repurchase of treasury shares	-/-	0.0	-/-	-/-
Payments for shares in other entities without change in control	0.0	-0.6	-0.2	-1.4
Proceeds from the issue of share capital from non-controlling interests	0.0	0.0	0.0	0.0
Payments in connection with refinancing measures	0.1	0.0	-23.7	-6.3
Dividend payments to non-controlling interests	-1.0	-2.8	-6.4	-10.0
Cash flow from financing activities of continuing operations	0.1	-1,106.9	-205.6	-1,848.2
Cash flow from financing activities of discontinued operations	0.0	0.0	0.0	-2.3
Cash flow from financing activities total	0.1	-1,106.9	-205.6	-1,850.5
Effect of foreign exchange rate changes of continuing operations on cash and cash equivalents	1.2	-1.0	2.1	-1.5
Effect of foreign exchange rate changes of discontinued operations on cash and cash equivalents	0.0	-0.1	-0.3	-2.1
Change in cash and cash equivalents total	28.2	-1,083.4	-227.7	-582.4
Cash and cash equivalents at beginning of reporting period	148.5 ¹	1,293.6 ¹	404.5 ¹	792.6 ¹
Cash and cash equivalents at end of reporting period	176.8	210.2¹	176.8	210.2¹
Cash and cash equivalents classified under assets held for sale at end of reporting period	-/-	5.7	-/-	5.7
Cash and cash equivalents of continuing operations at end of reporting period (statement of financial position)	176.8	204.5	176.8	204.5

1 Includes cash and cash equivalents from held for sale entities.