

Consolidated balance sheet of ProSiebenSat.1 Group

ASSETS

EUR k	03/31/2008	03/31/2007	Change	12/31/2007	Change
A. Noncurrent assets					
I. Intangible assets	3.526.507	331.867	3.194.640	3.540.371	-13.864
II. Property, plant and equipment	263.715	225.835	37.880	267.869	-4.154
III. Investments accounted for using the equity method	4.587	6.462	-1.875	4.583	4
IV. Other financial assets	58.377	3.530	54.847	70.508	-12.131
V. Programming assets	916.585	686.225	230.360	917.110	-525
VI. Accounts receivable and other long-term assets	14.345	1.547	12.798	14.091	254
VII. Deferred taxes	72.309	- / -	72.309	50.708	21.601
	4.856.425	1.255.466	3.600.959	4.865.240	-8.815
B. Current assets					
I. Programming assets	373.799	380.564	-6.765	400.575	-26.776
II. Inventories	6.180	5.209	971	4.849	1.331
III. Current financial assets	235	249	-14	264	-29
IV. Assets for current tax	61.175	53.305	7.870	34.109	27.066
V. Accounts receivable and other short-term assets	440.174	240.316	199.858	442.962	-2.788
VI. Cash and cash equivalents	296.350	95.545	200.805	250.847	45.503
	1.177.913	775.188	402.725	1.133.606	44.307
Total assets	6.034.338	2.030.654	4.003.684	5.998.846	35.492

LIABILITIES AND SHAREHOLDERS' EQUITY

EUR k	03/31/2008	03/31/2007	Change	12/31/2007	Change
A. Shareholders' equity					
I. Subscribed capital	218.797	218.797	- / -	218.797	- / -
II. Capital reserves	546.987	589.949	-42.962	546.987	- / -
III. Group equity generated	334.711	486.373	-151.662	342.646	-7.935
IV. Treasury stock	-12.335	- / -	-12.335	- / -	-12.335
V. Accumulated other Group equity	-120.424	-8.180	-112.244	-56.539	-63.885
VI. Total equity attributable to shareholders of ProSiebenSat.1 Media AG	967.736	1.286.939	-319.203	1.051.891	-84.155
VII. Minority interests	16.639	6.679	9.960	10.435	6.204
	984.375	1.293.618	-309.243	1.062.326	-77.951
B. Noncurrent liabilities					
I. Long-term loans and borrowings	3.579.305	183.656	3.395.649	3.577.297	2.008
II. Provisions	10.428	6.183	4.245	11.308	-880
III. Noncurrent financial liabilities	303.191	115.132	188.059	201.420	101.771
IV. Deferred taxes	203.100	2.143	200.957	207.272	-4.172
	4.096.024	307.114	3.788.910	3.997.297	98.727
C. Current liabilities					
I. Short-term loans and borrowings	132.034	2.160	129.874	2.196	129.838
II. Provisions	154.719	115.503	39.216	177.819	-23.100
III. Current financial liabilities	485.319	296.852	188.467	532.706	-47.387
IV. Liabilities for current tax	581	1.364	-783	1.706	-1.125
V. Other liabilities	181.286	14.043	167.243	224.796	-43.510
	953.939	429.922	524.017	939.223	14.716
Total liabilities and shareholders' equity	6.034.338	2.030.654	4.003.684	5.998.846	35.492