

ProSiebenSat.1 Group cash flow statement

EUR k	Q2 2008	Q2 2007	H1 2008	H1 2007
Consolidated profit (after minorities)	59.540	87.165	51.605	127.795
Depreciation, amortization and impairment/write-ups of noncurrent and current assets	37.746	10.269	72.679	20.387
Consumption/write-ups of programming assets	318.476	230.792	672.431	478.781
Change in tax provisions (incl. change in deferred taxes)	23.020	50.149	-16.133	75.096
Change in other provisions	-4.220	1.686	-10.818	-1.493
Result from equity accounting and other noncash relevant changes within financial assets	486	61	500	-10
Result from sale of fixed assets	148	236	119	236
Other noncash income / expenses	2.864	-15.191	-3.527	-9.779
Cash flow	438.060	365.167	766.856	691.013
Change in inventories	519	303	-813	-600
Change in non-interest-bearing receivables and other assets	-63.419	-8.633	-92.218	-57.870
Change in non-interest-bearing liabilities	4.284	-19.128	-39.328	-1.882
Cash flow from operating activities	379.444	337.709	634.497	630.661
Proceeds from disposal of noncurrent assets	1.058	1.197	13.803	2.416
Expenditures for intangible assets and property, plant and equipment	-37.130	-4.908	-47.791	-10.204
Expenditures for purchase of financial assets	-1.595	-2.959	-1.922	-3.465
Proceeds from disposal of programming assets	-1.471	2.681	19.561	11.854
Expenditures for programming assets	-327.174	-211.838	-678.819	-481.723
Effects of changes in scope of consolidation (acquisition)	-21.815	-7.713	-32.196	-3.899
Effects of changes in scope of consolidation (divestiture)	3.437	1.811	3.437	1.811
Other changes in equity	-1.467	1.782	9.569	2.871
Cash flow from investing activities	-386.157	-219.947	-714.358	-480.339
Free cash flow	-6.713	117.762	-79.861	150.322
Dividend	-269.899	- / -	-269.899	- / -
Reduction of interest-bearing liabilities	-2.949	-836	-3.809	-1.646
Allocation of interest-bearing liabilities	135.536	1.457	267.382	1.712
Repurchase of treasury stock	-2.770	- / -	-15.105	- / -
Cash flow from financing activities	-140.082	621	-21.431	66
Change in cash and cash equivalents	-146.795	118.383	-101.292	150.388
Cash and cash equivalents at beginning of reporting period	296.350	95.545	250.847	63.540
Cash and cash equivalents at end of period	149.555	213.928	149.555	213.928
Cash and cash equivalents of assets classified as held for sale	-26.771	- / -	-26.771	- / -
Cash and cash equivalents of continuing operations at end of period	122.784	213.928	122.784	213.928
The cash flow from operating activities includes the following receipts and payments according to IAS 7:				
Cash flow from income taxes	-54.855	-40.418	-91.338	-71.044
Cash flow from interest expenses	-59.301	-5.465	-124.803	-6.176
Cash flow from interest income	2.233	1.498	4.678	1.958