

ProSiebenSat.1 Group: Key figures for Q1 2009

	Q1 2009	Q1 2008	Change
	EUR m	EUR m	
Revenues	627,0	729,1	-14%
Recurring EBITDA ¹	93,8	88,5	6%
EBITDA	90,4	84,8	7%
EBIT	59,0	49,9	18%
Financial income	-66,2	-58,4	13%
Pre-tax loss	-7,0	-8,5	-18%
Consolidated net loss	-1,7	-7,9	-78%
Underlying net income ²	9,9	6,1	62%
Earnings per share of preferred stock (in EUR)	0,00	-0,04	-100%
Underlying earnings per share of preferred stock (in EUR)	0,06	0,03	100%
Cash flow from operating activities	279,9	267,2	5%
Cash flow from investing activities	-385,8	-340,3	13%
Free Cash-flow	-105,9	-73,1	45%
	03/31/2009	03/31/2008	Change
	EUR m	EUR m	
Total assets	5.911,4	6.034,3	-2%
Shareholders' equity	415,7	984,4	-58%
Equity ratio	7,0%	16,3%	-57%
Programming assets	1.460,0	1.290,4	13%
Net financial debt	3.512,4	3.414,8	3%
Employees ³	5.460	5.985	-9%

¹ Recurring EBITDA: EBITDA before non-recurring items

² Adjusted for one-off effects

³ Averaging full-time equivalent jobs