

Income statement of ProSiebenSat.1 Group

EUR m	Q4 2011	Q4 2010	Change	Change in %
Continuing operations				
1. Revenues	873.7	828.9	44.8	5%
2. Cost of sales	-451.5	-402.5	-49.0	12%
3. Gross profit	422.2	426.4	-4.2	-1%
4. Selling expenses	-87.7	-101.4	13.7	-14%
5. Administrative expenses	-94.5	-68.7	-25.8	38%
6. Other operating income	3.8	4.5	-0.7	-16%
7. Operating profit	243.8	260.8	-17.0	-7%
8. Interest and similar income	2.9	1.3	1.6	123%
9. Interest and similar expenses	-47.2	-57.2	10.0	-17%
10. Interest result	-44.3	-55.9	11.6	-21%
11. Income from investments accounted for using the equity method	0.0	-7.6	7.6	-100%
12. Other financial result	-18.8	0.5	-19.3	- / -
13. Financial result	-63.1	-63.0	-0.1	0%
14. Profit before income taxes	180.7	197.8	-17.1	-9%
15. Income taxes	-45.1	-49.9	4.8	-10%
16. Profit for the period from continuing operations	135.6	147.9	-12.3	-8%
Discontinued operations				
17. Profit from discontinued operations (net of income taxes)	-5.6	34.4	-40.0	- / -
18. Profit for the period	130.0	182.3	-52.3	-29%
attributable to				
Shareholders of ProSiebenSat.1 Media AG	129.9	181.4	-51.5	-28%
Non-controlling interests	0.1	0.9	-0.8	-89%
EUR				
Earnings per share				
Basic earnings per share of common stock	0.61	0.85	-0.24	-28%
Basic earnings per share of preferred stock	0.61	0.85	-0.24	-28%
Diluted earnings per share of common stock	0.61	0.84	-0.23	-27%
Diluted earnings per share of preferred stock	0.61	0.84	-0.23	-27%
Earnings per share from continuing operations				
Basic earnings per share of common stock	0.64	0.69	-0.05	-7%
Basic earnings per share of preferred stock	0.64	0.69	-0.05	-7%
Diluted earnings per share of common stock	0.64	0.68	-0.04	-6%
Diluted earnings per share of preferred stock	0.64	0.68	-0.04	-6%
Earnings per share from discontinued operations				
Basic earnings per share of common stock	-0.03	0.16	-0.19	- / -
Basic earnings per share of preferred stock	-0.03	0.16	-0.19	- / -
Diluted earnings per share of common stock	-0.03	0.16	-0.19	- / -
Diluted earnings per share of preferred stock	-0.03	0.16	-0.19	- / -

Statement of comprehensive income of ProSiebenSat.1 Group

EUR m	Q4 2011	Q4 2010	Change	Change in %
Profit for the period	130.0	182.3	-52.3	-29%
Change in foreign currency translation adjustment *	9.2	12.9	-3.7	-29%
Changes in fair value of cash flow hedges	42.0	52.1	-10.1	-19%
Deferred tax on other comprehensive income	-11.6	-14.5	2.9	-20%
Other comprehensive income for the period	39.6	50.5	-10.9	-22%
Total comprehensive income for the period	169.6	232.8	-63.2	-27%
attributable to				
Shareholders of ProSiebenSat.1 Media AG	169.5	231.8	-62.3	-27%
Non-controlling interests	0.1	1.0	-0.9	-90%

*) Includes non-controlling interests from change in foreign currency translation adjustment in Q4 2011 of 0.0 EURm (Q4 2010: 0.1 EURm)

Statement of financial position of ProSiebenSat.1 Group

EUR m	12/31/2011	12/31/2010	Change
A. Non-current assets			
I. Intangible assets	2,169.3	3,037.1	-867.8
II. Property, plant and equipment	221.3	232.2	-10.9
III. Investments accounted for using the equity method	1.0	1.1	-0.1
IV. Non-current financial assets	56.5	63.0	-6.5
V. Programming assets	1,337.8	1,497.7	-159.9
VI. Non-current tax assets	- / -	2.2	-2.2
VII. Other receivables and non-current assets	2.6	3.5	-0.9
VIII. Deferred tax assets	78.8	87.1	-8.3
	3,867.3	4,923.9	-1,056.6
B. Current assets			
I. Programming assets	193.5	156.9	36.6
II. Inventories	1.0	0.5	0.5
III. Current financial assets	0.0	0.2	-0.2
IV. Trade receivables	279.4	321.0	-41.6
V. Current tax assets	39.2	32.0	7.2
VI. Other receivables and current assets	135.3	141.1	-5.8
VII. Cash and cash equivalents	517.9	740.7	-222.8
	1,166.3	1,392.4	-226.1
Total assets	5,033.6	6,316.3	-1,282.7

EUR m	12/31/2011	12/31/2010	Change
A. Equity			
I. Subscribed capital	218.8	218.8	- / -
II. Capital reserves	575.5	577.6	-2.1
III. Retained earnings	782.3	386.2	396.1
IV. Treasury shares	-52.5	-25.4	-27.1
V. Accumulated other comprehensive income	-92.3	-139.9	47.6
VI. Other equity	-0.4	- / -	-0.4
Total equity attributable to shareholders of ProSiebenSat.1 Media AG	1,431.4	1,017.3	414.1
VII. Non-controlling interests	10.0	8.6	1.4
	1,441.4	1,025.9	415.5
B. Non-current liabilities			
I. Non-current loans and borrowings	2,335.6	3,531.3	-1,195.7
II. Other non-current financial liabilities	279.0	348.5	-69.5
III. Trade payables	46.8	41.8	5.0
IV. Other non-current liabilities	1.3	1.7	-0.4
V. Provisions for pensions	10.1	9.1	1.0
VI. Other non-current provisions	6.4	16.2	-9.8
VII. Deferred tax liabilities	138.7	163.7	-25.0
	2,817.9	4,112.3	-1,294.4
C. Current liabilities			
I. Current loans and borrowings	0.1	230.6	-230.5
II. Other current financial liabilities	47.5	39.4	8.1
III. Trade payables	410.0	485.0	-75.0
IV. Other current liabilities	188.5	275.8	-87.3
V. Provisions for taxes	49.5	73.0	-23.5
VI. Other current provisions	78.7	74.3	4.4
	774.3	1,178.1	-403.8
Total equity and liabilities	5,033.6	6,316.3	-1,282.7