

Cash Flow Statement of ProSiebenSat.1 Group

EUR m	Q1 2016	Q1 2015
Result from continuing operations	68	63
Result from discontinued operations (net of income taxes)	0	1
Result for the period	68	64
Income taxes	31	26
Financial result	24	28
Depreciation/amortization and impairment of other intangible and tangible assets	39	29
Consumption/reversal of impairment of programming assets	235	230
Change in provisions for pensions and other provisions	14	6
Gain/loss on the sale of assets	1	2
Other non-cash income/expenses	2	-9
Cash flow from continuing operations	413	375
Cash flow from discontinued operations	-2	1
Cash flow total	412	376
Change in working capital	17	25
Dividends received	6	5
Income tax paid	-50	-39
Interest paid	-22	-18
Cash flow from operating activities of continuing operations	365	350
Cash flow from operating activities of discontinued operations	-2	-1
Cash flow from operating activities total	363	349
Payments for the acquisition of other intangible and tangible assets	-27	-23
Payments for the acquisition of financial assets	-11	-8
Proceeds from disposal of programming assets	2	0
Payments for the acquisition of programming assets	-277	-317
Payments for the issuance of loan receivables to external parties	-/-	-2
Cash flow from obtaining control of subsidiaries or other business (net of cash and cash equivalents acquired)	-55	0
Cash flow from investing activities of continuing operations	-367	-350
Cash flow from investing activities of discontinued operations	-/-	-/-
Cash flow from investing activities total	-367	-350
Free cash flow of continuing operations	-3	0
Free cash flow of discontinued operations	-2	-1
Free cash flow	-5	-1
Repayment of finance lease liabilities	-4	-3
Proceeds from the sale of treasury shares	5	1
Payments for shares in other entities without change in control	-/-	-1
Dividend payments to non-controlling interests	-7	0
Cash flow from financing activities of continuing operations	-5	-3
Cash flow from financing activities of discontinued operations	-/-	-/-
Cash flow from financing activities total	-5	-3
Effect of foreign exchange rate changes of discontinued operations on cash and cash equivalents	-2	8
Change in cash and cash equivalents total	-12	4
Cash and cash equivalents at beginning of reporting period	734	471
Cash and cash equivalents of continuing operations at end of reporting period (statement of financial position)	723	475