

Cash Flow Statement

Cash Flow Statement of ProSiebenSat.1 Group

EUR m	Q2 2017	Q2 2016	H1 2017	H1 2016
Result from continuing operations	121	137	188	205
Result from discontinued operations (net of income taxes)	-/-	-42	-/-	-42
Result for the period	121	95	188	163
Income taxes	57	63	88	94
Financial result	26	10	37	34
Depreciation/amortization and impairment of other intangible and tangible assets	53	47	107	86
Consumption/reversal of impairment of programming assets	190	212	452	447
Change in provisions for pensions and other provisions	-12	-10	-9	4
Gain/loss on the sale of assets	5	-6	3	-5
Other non-cash income/expenses	2	-6	3	-4
Change in working capital	-15	-43	-83	-26
Dividends received	0	0	7	6
Income tax paid	-56	-60	-108	-110
Interest paid	-26	-36	-37	-58
Interest received	1	2	1	2
Cash flow from operating activities of continuing operations	346	310	649	675
Cash flow from operating activities of discontinued operations	-/-	-40	-/-	-42
Cash flow from operating activities total	346	270	649	633
Proceeds from disposal of non-current assets	1	1	1	1
Payments for the acquisition of other intangible and tangible assets	-37	-39	-67	-66
Payments for the acquisition of financial assets	-7	-6	-18	-17
Proceeds from disposal of programming assets	4	2	12	4
Payments for the acquisition of programming assets	-273	-242	-523	-519
Cash flows from obtaining control of subsidiaries or other business (net of cash and cash equivalents acquired)	-54	-19	-90	-74
Cash flows from losing control of subsidiaries or other business (net of cash and cash equivalents disposed of)	-/-	-7	-/-	-7
Cash flow from investing activities total	-366	-310	-685	-677
Free cash flow of continuing operations	-20	0	-37	-2
Free cash flow of discontinued operations	-/-	-40	-/-	-42
Free cash flow	-20	-40	-37	-45
Dividends paid	-435	-/-	-435	-/-
Repayment of interest-bearing liabilities	0	-1	-7	-1
Proceeds from issuance of interest-bearing liabilities	0	-/-	5	-/-
Repayment of finance lease liabilities	-4	-4	-7	-7
Proceeds from the sale of treasury shares	0	1	1	6
Proceeds from the sale of shares in other entities without change in control	-2	-2	52	-2
Proceeds from non-controlling interests	-/-	1	-/-	1
Payments in connection with refinancing measures	-4	-/-	-4	-/-
Dividend payments to non-controlling interests	-4	-6	-9	-13
Cash flow from financing activities total	-448	-11	-404	-16
Effect of foreign exchange rate changes on cash and cash equivalents	-5	0	-6	-3
Change in cash and cash equivalents total	-472	-51	-448	-63
Cash and cash equivalents at beginning of reporting period	1,296	723	1,271	734
Cash and cash equivalents at end of reporting period	824	672	824	672
Cash and cash equivalents classified under assets held for sale at end of reporting period	65	-/-	65	-/-
Cash and cash equivalents of continuing operations at end of reporting period (statement of financial position)	758	672	758	672