

Segment Reporting Q1-Q4 2017 and preliminary figures per revenue category

Group

EURm	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017
Revenues	910	962	883	1,324	4,078
Revenues (external)	910	962	883	1,324	4,078
Revenues (internal)					
Adjusted EBITDA (entity)	188	270	202	390	1,050
Adjusted EBITDA margin	21%	28%	23%	29%	26%
EBITDA	163	258	281	382	1,084

Entertainment

EURm	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017
Revenues	628	659	575	936	2,798
Revenues (external)	612	646	565	914	2,737
Advertising	527	548	473	787	2,335
Distribution	30	32	35	36	133
Other	55	67	57	91	270
Revenues (internal)	15	13	10	23	61
Adjusted EBITDA (entity)	159	242	163	333	898
EBITDA	138	236	-50	327	652

Content Production & Global Sales

EURm	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017
Revenues	133	149	143	169	594
Revenues (external)	112	132	131	148	523
Production	64	85	86	74	309
Global Sales	15	7	6	18	46
Other	33	39	40	56	168
Revenues (internal)	21	17	12	21	71
Adjusted EBITDA (entity)	4	6	10	-2	18
EBITDA	2	7	8	-10	8

Commerce

EURm	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017
Revenues	186	185	186	263	820
Revenues (external)	185	184	186	262	818
Digital Services	141	141	133	154	567
Physical Products	41	41	48	95	225
Other	4	3	5	14	27
Revenues (internal)	0	0	0	1	2
Adjusted EBITDA (entity)	25	22	30	58	135
EBITDA	23	15	324	102	463