

GROUP KEY FIGURES: MULTI-YEAR OVERVIEW

in EUR m	Q2 2021	Q2 2020	Q2 2019	Q2 2018	Q2 2017
Revenues	1,048	709	947	912	962
Adjusted EBITDA ¹	166	23	213	259	270
Adjusted EBITDA margin (in %)	15.8	3.3	22.5	28.4	28.1
EBITDA	151	21	204	230	258
Operating result (EBIT)	83	-35	144	178	205
Result before income taxes	137	-68	131	184	179
Net income attributable to shareholders of ProSiebenSat.1 Media SE	123	-54	93	126	117
Adjusted net income ²	63	-52	85	136	144
Adjusted earnings per share (in EUR)	0.28	-0.23	0.37	0.60	0.63
Payments for the acquisition of programming assets	244	216	239 ⁶	236	273
Adjusted operating free cash flow ³	87	14	—	—	—
Free cash flow	-11	-41	-25	-199	-20
Cash flow from investing activities	-280	-269	-394 ⁶	-466	-366

in EUR m	H1 2021	H1 2020	H1 2019	H1 2018	H1 2017
Revenues	1,986	1,634	1,860	1,794	1,872
Adjusted EBITDA ¹	308	180	403	459	458
Adjusted EBITDA margin (in %)	15.5	11.0	21.7	25.6	24.5
EBITDA	289	166	384	363	421
Operating result (EBIT)	163	45	273	260	314
Result before income taxes	209	-26	309	230	276
Net income attributable to shareholders of ProSiebenSat.1 Media SE	189	-17	215	153	181
Adjusted net income ²	100	7	179	230	233
Adjusted earnings per share (in EUR)	0.44	0.03	0.79	1.00	1.02
Payments for the acquisition of programming assets	449	482	586 ⁶	463	523
Adjusted operating free cash flow ³	169	33	—	—	—
Free cash flow	-36	-91	-79	-143	-37
Cash flow from investing activities	-536	-605	-762 ⁶	-751	-685

in EUR m	06/30/2021	06/30/2020	06/30/2019	06/30/2018	06/30/2017
Programming assets	1,154	1,226	1,212	1,208	1,371
Equity	1,776	1,270	1,080	1,041	1,068
Equity ratio (in %)	27.9	18.7	17.2	16.8	17.4
Cash and cash equivalents	438	1,190	685	990	758
Financial debt	2,594	3,542	3,200	3,189	3,183
Leverage ratio ⁴	2.6	3.6	2.6	2.1 ⁷	2.3 ⁷
Net financial debt	2,156	2,353	2,514	2,199 ⁷	2,425 ⁷
Employees ⁵	8,271	6,477	7,318	6,512	6,546

¹ EBITDA before reconciling items.

² Net income attributable to shareholders of ProSiebenSat.1 Media SE before the amortization and impairments from purchase price allocations, adjusted for the reconciling items. These include valuation effects recognized in other financial result, valuation effects of put-options and earn-out liabilities, valuation effects from interest rate hedging transactions as well as other material one-time items. Moreover, the tax effects resulting from such adjustments are also adjusted.

³ As of financial year 2021, ProSiebenSat.1 Group introduced a further key performance indicator, namely the "adjusted operating free cash flow". For the definition, please refer to the Annual Report 2020, page 81. This performance indicator was not determined for financial years prior to 2020.

⁴ Ratio net financial debt to adjusted EBITDA in the last twelve months.

⁵ Full-time equivalent positions as of reporting date.

⁶ Prior year adjusted see Half-Yearly Financial Report 2020, Notes to Consolidated Financial Statements, note 1 "General information".

⁷ After reclassification of cash and cash equivalents of assets held for sale.