

CONSOLIDATED CASH FLOW STATEMENT

in EUR m	2021	2020
Net income	442	252
Income taxes	165	118
Financial result	-54	183
Depreciation, amortization and impairments of other intangible assets and property, plant and equipment	251	248
Consumption of programming assets incl. change in provisions for onerous contracts	995	966
Change in provisions	27	25
Gain/loss on the sale of assets	9	-143
Other non-cash income/expenses	-4	-4
Change in working capital	-18	-39
Dividends received	5	7
Income tax paid	-221	-41
Interest paid	-60	-67
Interest received	1	6
Cash flow from operating activities	1,539	1,511
Proceeds from disposal of non-current assets	74	78
Payments for the acquisition of other intangible assets and property, plant and equipment	-218	-234
Payments for investments including investments accounted for using the equity method	-83	-81
Payments for the acquisition of programming assets	-1,060	-1,063
Payments for the issuance of loan receivables	-1	—
Proceeds from the repayment of loan receivables	1	1
Payments for obtaining control of subsidiaries or other businesses (net of cash and cash equivalents acquired)	-25	-397
Proceeds from losing control of subsidiaries or other businesses (net of cash and cash equivalents disposed of)	63	305
Cash flow from investing activities	-1,249	-1,391
Dividend paid	-111	—
Repayment of financial liabilities	-1,681	-386
Proceeds from issuance of financial liabilities	956	375
Repayment of lease liabilities	-42	-39
Payments for transactions with non-controlling interests	-37	-1
Proceeds from non-controlling interests	—	261
Payments in connection with refinancing measures	-1	—
Dividend payments to non-controlling interests	-23	-5
Cash flow from financing activities	-940	205
Effect of foreign exchange rate changes on cash and cash equivalents	20	-50
Change in cash and cash equivalents	-630	274
Cash and cash equivalents at beginning of reporting period	1,224	950
Cash and cash equivalents at end of reporting period	594	1,224