

# CONSOLIDATED CASH FLOW STATEMENT

in EUR m	2022	2021 <sup>1</sup>
Net income	-49	451
Income taxes	147	163
Financial result	139	-62
Depreciation, amortization and impairments of goodwill, other intangible assets and property, plant and equipment	430	251
Consumption of programming assets incl. change in provisions for onerous contracts	958	995
Change in provisions	8	27
Gain/loss on the sale of assets	-19	11
Other non-cash income/expenses	0	-4
Change in working capital	-62	-19
Dividends received	7	5
Income tax paid	-162	-221
Interest paid	-51	-60
Interest received	11	1
<b>Cash flow from operating activities</b>	<b>1,354</b>	<b>1,539</b>
Proceeds from disposal of non-current assets	23	74
Payments for the acquisition of other intangible assets and property, plant and equipment	-217	-218
Payments for investments including investments accounted for using the equity method	-21	-83
Payments for the acquisition of programming assets	-895	-1,060
Payments for the issuance of loan receivables	-2	-1
Proceeds from the repayment of loan receivables	2	1
Payments for obtaining control of subsidiaries or other businesses (net of cash and cash equivalents acquired)	23	-25
Proceeds from losing control of subsidiaries or other businesses (net of cash and cash equivalents disposed of)	122	63
<b>Cash flow from investing activities</b>	<b>-966</b>	<b>-1,249</b>
Dividend paid	-181	-111
Repayment of financial liabilities	-326	-1,681
Proceeds from issuance of financial liabilities	37	956
Repayment of lease liabilities	-45	-42
Payments for transactions with non-controlling interests	0	-37
Dividend payments to non-controlling interests	0	-23
Payments in connection with refinancing measures	-7	-1
Proceeds from premiums relating to the early repayment of financial liabilities	3	—
<b>Cash flow from financing activities</b>	<b>-519</b>	<b>-940</b>
Effect of foreign exchange rate changes on cash and cash equivalents	41	20
<b>Change in cash and cash equivalents</b>	<b>-91</b>	<b>-630</b>
Cash and cash equivalents at beginning of reporting period	594	1,224
<b>Cash and cash equivalents at end of reporting period</b>	<b>504</b>	<b>594</b>

1 Prior-year figures partly adjusted as described in Notes to Consolidated Financial Statements, note 3 "Changes in reporting standards and accounting policies".